

Mission & Objectives

Mission

“Promoting a *healthier* Redcliffe-Caboolture-Kilcoy community” by supporting:

- Research
 - Education
 - Community partnerships
 - Resources
- ∞ Our vision is to enhance the health and well being of our community through research, education, support, community partnerships and shared resources.
- ∞ Our focus is on preventative health as well as the treatment of disease, both within the hospital and the broader community.

Objectives

1. To aid the services of the Redcliffe Hospital and Health Service whether established or proposed.
2. To supply aid to any person and to provide services in respect of any matter concerning the health and well-being of people.
3. To provide money or travel grants, conference expenses, fellowships, allowances and prizes for any matter concerning the health and well-being of people.
4. To promote and provide improved facilities for education and training at undergraduate and postgraduate levels in all health professional disciplines and for the community.
5. To seek to discover the nature, origins and causes of disease and of good health including the outcomes of interventions in health and disease and to make the best use of knowledge gained for the improvement of health promotion and prevention or treatment of disease.
6. To research, or arrange or promote research (including surveys relevant to health service or hospital functions) and to provide money grants or loans for persons engaged in research or surveys, into any matter concerning the health or wellbeing of people with a view to general improvement in health services.
7. To arrange for research and development work in the specific matters relating to the health of people.
8. To invite and finance the appearance of people renowned for their knowledge or expertise in the health and well-being of people in health care, to give instruction to health care workers and to the public.
9. To develop, purchase and manage businesses which will provide from their profits, income to the Foundation, and assist to facilitate the Foundation’s aims of support to its community.

Table of Contents

3. Chairperson's Report – Dr Boris Chern
3. Treasurer's Report – Mr Peter Zgrajewski
4. CEO's Report – Mr Steve Hart
5. Donations from Individuals & Businesses
7. Audited Finances & Auditor's Report

Chairperson's Report – Dr Boris Chern

As we end the second year of operation for the Redcliffe Hospital Foundation I am pleased to say that it has been another successful year of existence.

When we first envisaged the Redcliffe Hospital Foundation we visited many other Foundations for advice, we were informed by most foundations that they were in debt and coming close to folding by their second year.

I am pleased to say that we are in the black and are going from strength to strength thanks to the contribution of the tremendously talented board and staff.

The highlight for the year was the completion of our first major project, namely the Foundation Lodge which will provide low cost accommodation to families of patient's for many years to come. Thank you to everyone who helped to make this a reality. There are too many to name individually but I would like to extend a personal thanks to Ms Mary Montgomery the District Manager of the Redcliffe Hospital for her invaluable assistance with this project.

We have reaffirmed our long term vision for a research, education and training centre at Redcliffe Hospital and plans are afoot to make this a reality, step by step.

Thank you to everyone who has supported the Redcliffe Hospital Foundation in this, our second year.

Yours sincerely

Boris Chern
Chairperson
Redcliffe Hospital Foundation

Treasurer's Report – Mr Peter Zgrajewski

The second full year of operation of the Redcliffe Hospital Foundation demonstrates the ongoing commitment of the Redcliffe community to the Redcliffe Hospital Foundation, with an increase of 20% in revenue when compared with the previous financial year.

With this increase in income, the net profit was lower than in 2005/2006 and this resulted from a significant increase in expenses. The main areas of increased expenditure related to establishing the profile of the Redcliffe Hospital Foundation – increased salaries and general expenses (particularly printing).

Also, during the financial year it was necessary to expend additional funds to ensure the continuity of the Work for the Dole activity which is the base for the computer refurbishment project.

The commitment of the Board to self fund day to day operations has been maintained in 2006/2007, and a sincere thank you is extended to the Foundation staff and volunteers who made this possible.

Peter Zgrajewski
Treasurer

CEO ANNUAL REPORT

It is with great pleasure that I present my inaugural annual report as the Chief Executive Officer of the Redcliffe Hospital Foundation. Although I was not acting in my current role during the 2006/2007 financial year I did serve as a director during that period and therefore feel it appropriate that I make comment on the Foundation's achievements during that time.

Two milestones dominate the last financial year. The first being the successful completion and official opening of the Foundation Lodge on the 18th May 2007. The renovation of the old nurses quarters in Sheehan Street to create accommodation for family members with loved ones confined to hospital was one of the highest priorities of our fledgling Foundation. The second major achievement of the year was the second annual dinner held on the 22nd June at the Golden Ox. Used as a platform to launch Foundation Director, Ron Jelich's proposed walk from Cairns to Redcliffe. The dinner, thanks to the generosity of the guests keen to lend their support to Ron's efforts, raised more than \$220,000. A huge kick start to the Step by Step walk for awareness campaign.

Other Foundation initiatives such as the Work for the Dole computer refurbishment program, the school based training scheme and the education and training grants scheme continued to produce outstanding results. It is hoped that the Redcliffe Hospital Foundation's continued investment in these types of projects will play a major role in creating employment opportunities, retaining better educated and qualified staff and maintaining a healthier community for years to come. Along with the aforementioned computer refurbishment program, the regular Bunning's barbeques continue to provide the bulk of the Foundation's operational funds. I would like to thank the management and staff of Bunning's for their continued support. These barbeques as well as a myriad of other projects, events, fundraising and support activities are dependent on an ever increasing small army of volunteers for their success. I take this opportunity to thank these dedicated, hard working un-sung heroes for being so generous with their time. I also pass on my deepest thanks to the management and staff of the Redcliffe Hospital, so many of whom go out of their way to assist the Foundation, and to the many other sponsors and supporters in our community who have embraced the Redcliffe Hospital Foundation I extend my sincere gratitude.

It is an honour indeed to serve as the CEO of the Redcliffe Hospital Foundation and I look forward to being able to play a role in promoting the Foundation and assisting the local community into the future.

Donations from Individuals & Businesses

\$5,000 and over

Peninsula Daylight Lodge
Redcliffe Hospital Auxiliary
Jeff & Elaine Wilson

Cliff and Sue Crittenden
FB Nominees Pty Ltd

\$1,000 to \$4,999

Rovera Pty Ltd
Ruby Heinrich
Zonta Club of Redcliffe
Kennedy McLaughlin & Associates
Village Motors

O'Keeffe Nominees Pty Ltd
Redcliffe Districts Indoor Bowls Association Inc
The Belvedere Hotel
Barrick (Osbourne) Pty Ltd

\$500 to \$ 999

Sesame Lane Child Care Centre
RCHSD Ball Committee
The Weight Reduction Club
Alma Shaw
Phil Dyson

Redcliffe Chapter #85 Order of the Eastern Star
The Roe Family Antique Fair
Redcliffe City Christmas Lights Competition
Jocelyn Camm

\$1 to \$499

QML Pathology
Peter Harris
Ricci Smith
Shell Australia
G J Riley
G H Miller
Charles and Rose Londy
Tracee Kresin
Ian and Melissa Hanes
Christopher Hoareau
Evelyn Tweedale
Miriam Manley
Roy Grant
Mary Cupitt
Rebecca Buckley
Mad About Meat
Lyn Rhodes
Richard Pietrala
Reg and Gwen Neilsen
Hon Dean Wells MP
Len and Elaine Smith
Andrew O'Brien
Barry Hancock
Kaye Kerr
Kerry Shine MP

Andrew and Judith Bruhn
Jon Ratcliffe and Julie Paris
Marina Beveridge
Land & Resources Solutions
Alzino & Co Pty Ltd
A Wittleton
Roslyn Rogers
W and E Andrews
Rex and Carmel Peck
Amedeo Page
Margaret Shave
Betty Scurrah
J L Stephensen
Ian Harding
Moreton Bay Seafoods Pty Ltd
Janice Smith
Dr Pat Carroll
Joanne Stout
Ken Riley
Paul Boshler
Mark and Jacqueline Byrne
Graeme and Louise Humphrey
Annette Howell
Trevor and Rosemary Atfield
Spot On Solutions

S J van Irsel
Michael Carr
Torque Toyota
Sue Wilson
Erica Juster
K Hodgkinson
QLD Country Womens Association
Joy Simpson
Katherine McCarthy
Ethel Abbott
Audrey Martin
Norma Kennedy
Keith and Ellie Shum
Dudley and Beryl Shaw
Ray White Redcliffe
Padraig McGrath
Spinners and Weavers Redcliffe
Peter and Heather Pollard
Keith and Christine Sharpe
Bryan and Mavis Adams
Michael and Vera Dunn
LT and D Harris Pty Ltd
Mark and Norma Smoothey
Richard and Vicki Scott

Payroll Deduction Donations

Redcliffe-Caboolture Health Service District Staff

In Memory Donations

In Memory of Bob Adams	The Redcliffe Leagues Hockey Club
In Memory of Cyril Turner	L and C Batchelor Redcliffe Chapter #85 Order of the Eastern Star Leigh Kennedy Grand Chapter of the QLD Order of the Eastern Star St Andrews White Shrine of Jerusalem Brisbane District Grand Chapter
In Memory of Trevor Holmes	K Andronicus Colin Gaedtke Jim and Lyn Paterson Paddy Holmes
In Memory of William Guest	Kay Robbins
In Memory of Helen Coleman	Kate and Mitch Haggman Diane Coleman Mrs Arilan Helen Mutton Wayne and Barbara Womerblet Carol Generalis Darrin Coleman Greg Coleman Barbara Sutcliffe
In Memory of Glynne Vanderwolf	Raymond Vanderwolf John and Pat Murphy
In Memory of Catherine "Bridget" Giot	Laurine Giot Rospat Pty Ltd
In Memory Donations	Mark and Norma Smoothey Robert and Geraldine Anderson J Ossendryver D Sloman R Noyce W Cross Fred and Ivy Simon

**THE REDCLIFFE HOSPITAL FOUNDATION
(ABN 70 669 26 131)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

INDEX

Page	1.	Income Statement
	2.	Balance Sheet
	3.	Statement of Changes in Equity
	4.	Cash Flow Statement
	5. - 9.	Notes to and Forming Part of the Financial Statements
	10.	Statement by the Management Committee
	11. - 12	Independent Audit Report

This financial report covers The Redcliffe Hospital Foundation as an individual entity.

Principal place of business:

108 Anzac Avenue
Redcliffe Hospital
Redcliffe QLD 4020

REDCLIFFE HOSPITAL FOUNDATION**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	Note	2007 \$	2006 \$
Revenue	2	274,239	229,160
Other expenses	3	(205,171)	(124,922)
		<hr/>	<hr/>
Profit for the year		69,068	104,238
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

REDCLIFFE HOSPITAL FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2007

	Note	2007 \$	2006 \$
CURRENT ASSETS			
Cash and cash equivalents	4	220,939	133,811
Trade and other receivables	5	1,253	8,476
Other current assets	6	3,054	1,784
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		225,246	144,071
CURRENT LIABILITIES			
Trade and other payables	7	20,341	8,234
		<hr/>	<hr/>
TOTAL CURRENT LIABILITIES		20,341	8,234
		<hr/>	<hr/>
NET ASSETS		204,905	135,837
		<hr/>	<hr/>
EQUITY			
Retained earnings		204,905	135,837
		<hr/>	<hr/>
TOTAL EQUITY		204,905	135,837
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

REDCLIFFE HOSPITAL FOUNDATION**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2007**

	Retained earnings \$
Balance at 30 June 2005	31,599
Profit for the year	104,238
	<hr/>
Balance at 30 June 2006	135,837
Profit for the year	69,068
	<hr/>
Balance at 30 June 2007	204,905
	<hr/>

The accompanying notes form part of these financial statements.

REDCLIFFE HOSPITAL FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
<i>Cash flows from operating activities</i>			
Receipts from operations		273,633	240,669
Payments to suppliers		(194,334)	(142,501)
Interest received		7,829	4,712
		<hr/>	<hr/>
Net cash flow from operating activities	8	87,128	102,880
		<hr/>	<hr/>
Net increase in cash held		87,128	102,880
Cash at the beginning of the year		133,811	30,931
		<hr/>	<hr/>
Cash at the end of the year	4	220,939	133,811
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

REDCLIFFE HOSPITAL FOUNDATION**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007****1. STATEMENT OF ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and interpretations, and the requirements of the *Financial Administration and Audit Act 1977*.

The financial report of The Redcliffe Hospital Foundation (the foundation) complies with all applicable Australian equivalents to International Financial Reporting Standards (AeIFRS).

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on the historical costs convention.

The financial statements are presented in Australian dollars which is the foundation's functional and presentation currency.

The following is a summary of the material accounting policies adopted by the foundation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Cash and cash equivalents

For the purpose of the cash flow statement, cash includes cash on hand and in banks, and other short-term highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts.

REDCLIFFE HOSPITAL FOUNDATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1. STATEMENT OF ACCOUNTING POLICIES (Continued)

(b) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(c) Trade and other payables

These amounts represent liabilities for goods and services provided to the foundation prior to the end of the financial year and which are unpaid. The amounts are unsecured and usually payable within 30 days of recognition.

(d) Taxation

The Redcliffe Hospital Foundation is a State body as defined under the *Income Tax Assessment Act 1936* and is exempt from Commonwealth taxation with the exception of Goods and Services Tax (GST)

Critical Accounting Estimates and Judgements

The board evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current knowledge. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the foundation.

No critical accounting estimates or judgements have been made in the preparation of these financial statements.

	2007 \$	2006 \$
2. REVENUE		
Interest	7,829	4,712
Donations	124,572	81,352
Fund raising income	69,713	91,649
Re-imbursments	10,642	5,526
Sales revenue	61,483	44,521
Bequest income	-	1,400
	<hr/>	<hr/>
	274,239	229,160
	<hr/>	<hr/>

REDCLIFFE HOSPITAL FOUNDATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
3. OTHER EXPENSES		
Audit fees	2,900	3,000
Advertising	1,094	3,546
Bank charges	1,806	1,059
Equipment purchased for resale	5,389	9,775
Fund raising expenses	29,498	26,908
Insurance	3,043	1,946
General expenses	31,681	19,366
Printing and stationery	8,701	3,959
Repairs and maintenance	-	165
Salaries	79,777	48,347
Telephone expenses	3,016	2,306
Work for the Dole expenses	23,405	4,545
Staff initiatives expenses (Training assistance)	4,517	-
School Based Trainees expenses	10,344	-
	<hr/>	<hr/>
	205,171	124,922
	<hr/>	<hr/>
No other benefits were received by auditors.		
4. CASH AND CASH EQUIVALENTS		
Petty Cash	810	300
Operating account	41,306	35,804
Donations account	178,823	97,707
	<hr/>	<hr/>
	220,939	133,811
	<hr/>	<hr/>
5. TRADE AND OTHER RECEIVABLES		
Trade debtors	600	8,000
Accrued interest	653	476
	<hr/>	<hr/>
	1,253	8,476
	<hr/>	<hr/>
6. OTHER CURRENT ASSETS		
Prepayments	3,054	1,784
	<hr/>	<hr/>
7. TRADE AND OTHER PAYABLES		
Accrual creditors	3,932	6,330
GST payable	1,330	1,904
Payroll Liabilities	15,079	-
	<hr/>	<hr/>
	20,341	8,234
	<hr/>	<hr/>

REDCLIFFE HOSPITAL FOUNDATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	2007 \$	2006 \$
8. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO PROFIT FOR THE YEAR		
Profit for the year	69,068	104,238
Add back non-cash items in the profit		
Annual leave provided for the year	7,752	-
Changes in operating assets and liabilities		
(Increase) Decrease in trade and other debtors	7,223	(7,808)
Increase in trade and other creditors	4,355	8,234
Increase in prepayments	(1,270)	(1,784)
	<hr/>	<hr/>
Net cash provided by operating activities	87,128	102,880
	<hr/>	<hr/>

9. FINANCIAL INSTRUMENTS

Financial Risk Management

The foundation's financial instruments consist mainly of deposits with banks, local money market instruments, accounts receivable and payable.

The main risks the foundation is exposed to through its financial instruments is credit risk and interest risk.

Credit risk

The maximum exposure to credit risk at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

Interest rate risk

The foundation's exposure to interest rate risk and the effective interest rates of financial assets and liabilities, both recognised and unrecognised at the balance date are as follows:

2007	Weighted average interest rate	Floating interest rate	Non interest bearing	Total
	%	\$	\$	\$
(i) Financial assets				
Cash	5.00	220,129	810	220,939
Receivables	-	-	1,253	1,253
		<hr/>	<hr/>	<hr/>
Total financial assets		220,129	2,063	222,192
		<hr/>	<hr/>	<hr/>
(ii) Financial liabilities				
Payables	-	-	20,341	20,341
		<hr/>	<hr/>	<hr/>
Total financial liabilities		-	20,341	20,341
		<hr/>	<hr/>	<hr/>

REDCLIFFE HOSPITAL FOUNDATION

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

9. FINANCIAL INSTRUMENTS (Continued)

	Weighted average interest rate	Floating interest rate	Non interest bearing	Total
<i>2006</i>	%	\$	\$	\$
(i) Financial assets				
Cash	4.50	133,511	300	133,811
Receivables	-	-	8,476	8,476
		<hr/>	<hr/>	<hr/>
Total financial assets		133,511	8,776	142,287
		<hr/>	<hr/>	<hr/>
(ii) Financial liabilities				
Payables	-	-	8,234	8,234
		<hr/>	<hr/>	<hr/>
Total financial liabilities		-	8,234	8,234
		<hr/>	<hr/>	<hr/>

The net fair value of financial assets and liabilities approximate their carrying amounts.

10. SEGMENT REPORTING

The foundation operates in one business and geographical segment.

11. COMMITMENTS

The foundation has an agreement with Queensland Health to reimburse the Redcliffe Hospital an amount of \$100,000.00 for expenditure associated with the refurbishment of the Lodge. This reimbursement is to be made by two payments of \$50,000.00 in October 2007 and March 2008.

12. EVENTS SUBSEQUENT TO REPORTING DATE

Other than the disclosure noted above no event has arisen that would be likely to materially effect the operations for the foundation or the state of affairs of the foundation not otherwise disclosed in the financial statements.

The Redcliffe Hospital Foundation

Statement by the Management Committee

For the year ended 30 June 2007

These general purpose financial statements have been prepared pursuant to section 46F (1) of the *Financial Administration and Audit Act 1977 (the Act)*, and other prescribed requirements. In accordance with section 46F (3) of the Act, we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- (b) the statements have been drawn up so as to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Redcliffe Hospital Foundation for the financial year ended 30 June 2007, and of the financial position at the end of that year.

Chairperson



Date: 19-09-2007



Treasurer

Date: 19-09-2007

INDEPENDENT AUDITOR'S REPORT

To the Board of the Redcliffe Hospital Foundation

Report on the Financial Report

I have audited the accompanying financial report of the Redcliffe Hospital Foundation which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and certificates given by the Chairperson and the Treasurer.

The Board's Responsibility for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report in accordance with prescribed accounting requirements identified in the *Financial Administration and Audit Act 1977* and the *Financial Management Standard 1997*, including compliance with applicable Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with *Auditor-General of Queensland Auditing Standards*, which incorporate the *Australian Auditing Standards*. These Auditing Standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report including any mandatory financial reporting requirements as approved by the Treasurer for application in Queensland.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The *Financial Administration and Audit Act 1977* promotes the independence of the Auditor-General and QAO authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can only be removed by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

Basis for Qualified Auditor's Opinion

The Foundation did not maintain an effective system of internal control over donation income for 2006-07. Consequently, I was unable to verify the completeness of donation revenue, which is reported in the Income Statement as \$124,572 (2006; \$81,352). I am, therefore, unable to express an opinion on whether all donation revenue received by the Foundation has been brought to account and recorded in the Income Statement. My report for 2005-2006 was also qualified on this basis.

Qualified Auditor's Opinion

In accordance with s.46G of the *Financial Administration and Audit Act 1977*, except for the effect of such adjustments, if any, as may have been determined to be necessary had I been able to satisfy myself as to the completeness of donation revenue, I certify that –

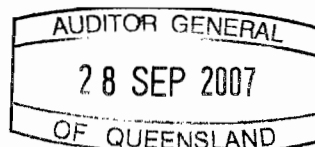
(a) I have received all the information and explanations which I have required; and

(b) in my opinion –

- (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the financial report has been drawn up so as to present a true and fair view, in accordance with prescribed accounting standards of the transactions of the Redcliffe Hospital Foundation for the financial year 1 July 2006 to 30 June 2007 and of the financial position as at the end of that year.



G G POOLE FCPA
Auditor-General of Queensland



Queensland Audit Office
Brisbane